

**TOWN OF MUKWONAGO
NOTICE OF 2018 BUDGET HEARING AND SPECIAL TOWN MEETING**

The Town Board of the Town of Mukwonago will hold a public hearing on the proposed 2018 budget at the Mukwonago Town Hall on Thursday, November 16, 2017 at 6:30 PM. A detailed copy of the proposed budget is available at the Town Hall during regular office hours. Immediately following the public hearing the Town will hold a Special Town Meeting for the purpose of approving the 2017 tax levy.

The following is a summary of the proposed 2018 budget.

**TOWN OF MUKWONAGO
2018 PROPOSED BUDGET SUMMARY**

	<u>2017 Amended Budget</u>	<u>2018 Proposed Budget</u>	<u>% Change</u>
General Fund Summary			
Revenues & Other Sources			
Taxes	\$ 2,349,212	2,355,135	
Intergovernmental Revenues	380,112	416,610	
Licenses and Permits	178,754	192,538	
Public Charges for Services	696,335	695,902	
Interest Revenue	5,100	10,000	
Miscellaneous Revenues	24,800	24,520	
Proceeds of Long-term Debt	-	80,000	
Total revenues & other sources	<u>3,634,313</u>	<u>3,774,705</u>	3.9%
Expenditures			
General Government	534,657	598,154	
Public Safety	1,694,015	1,729,263	
Public Works	620,598	619,211	
Health and Sanitation	509,375	510,960	
Parks and Recreation	250,968	251,117	
Capital Outlays	40,000	60,000	
Conservation	<u>5,000</u>	<u>6,000</u>	
Total expenditures	<u>\$ 3,654,613</u>	<u>3,774,705</u>	3.3%

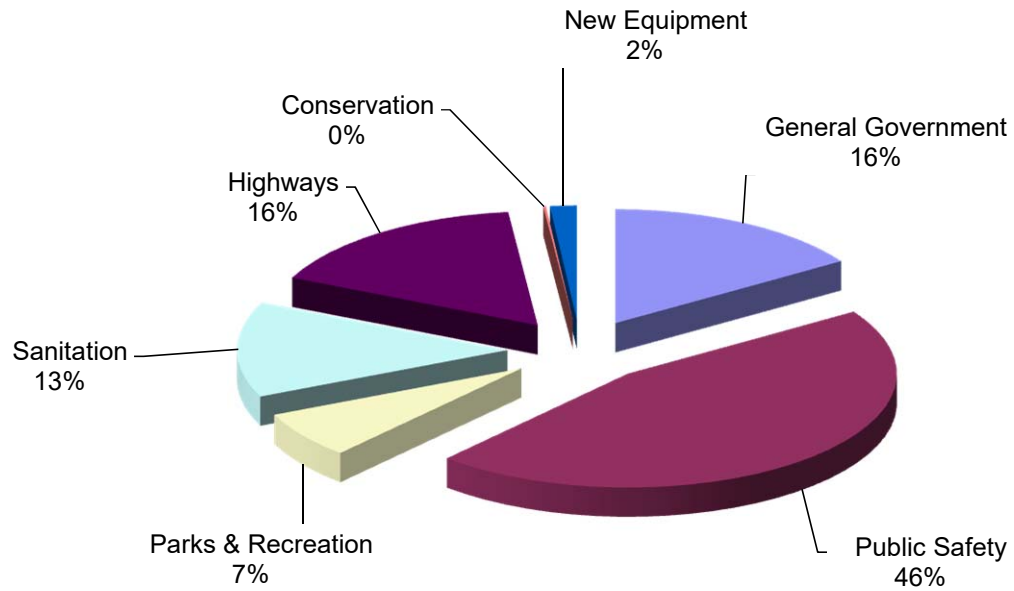
Summary Activity By Fund	Est. Fund Balance Jan. 1, 2018	Total Revenues	Total Expendi- tures	Est. Fund Balance Dec. 31, 2018	Property Tax Contribution
General Fund	\$ 458,159	3,774,705	3,774,705	458,159	2,267,895
Debt Service Fund	-	603,687	603,687	-	603,687
Special Revenue Funds:					
Park Impact Fee Fund	3,392	-	-	3,392	-
Police Impact Fee Fund	2,410	-	-	2,410	-
Fire Impact Fee Fund	<u>4,484</u>	-	-	<u>4,484</u>	-
Total all funds	<u>\$ 468,445</u>	<u>4,378,392</u>	<u>4,378,392</u>	<u>468,445</u>	<u>2,871,582</u>

Long-term Debt	Jan. 1, 2018	Added	Repaid	Dec. 31, 2018
Citizens Bank Installment Note	\$ 258,000	-	43,000	215,000
Waukesha Cnty Installment Notes	15,745	-	4,892	10,853
Series 2016A GO Notes	4,290,000	-	450,000	3,840,000
State Trust Fund Loans	<u>125,509</u>	<u>80,000</u>	<u>23,290</u>	<u>182,219</u>
Total outstanding	<u>\$ 4,689,254</u>	<u>80,000</u>	<u>521,182</u>	<u>4,248,072</u>

TOWN OF MUKWONAGO

2018 Proposed Budget

GENERAL FUND



TOWN OF MUKWONAGO

2018 Proposed Budget

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TOWN OF MUKWONAGO

2018 Budget Summary

General Fund

REVENUES:

	2016		2017			2018 Budget	Change over 2017 Budget	% Change	
	Budget	Actual	Amended Budget	8 Mo. Actual	4 Mo. Forecast				Year end Forecast
Taxes	2,338,646	2,349,482	2,349,212	2,303,380	43,660	2,347,040	2,355,135	5,923	0%
Intergovernmental	390,103	407,241	380,112	213,302	180,200	393,502	416,610	36,498	10%
Regulation and Compliance	159,800	200,333	178,754	120,440	61,366	181,806	192,538	13,784	8%
Public Charges for Services	691,705	638,149	696,335	517,516	203,035	720,551	695,902	(433)	0%
Interest Earnings	5,100	6,914	5,100	7,493	2,400	9,893	10,000	4,900	96%
Miscellaneous Revenues	36,127	123,726	24,800	31,663	8,212	39,875	24,520	(280)	-1%
Total Revenues	3,621,481	3,725,845	3,634,313	3,193,794	498,873	3,692,667	3,694,705	60,392	2%

EXPENDITURES:

General Government	555,855	556,497	534,657	401,827	203,610	605,437	598,154	63,497	12%
Public Safety	1,623,521	1,547,910	1,694,015	1,068,169	603,327	1,671,496	1,729,263	35,248	2%
Parks and Recreation	266,327	244,056	250,968	176,061	69,227	245,288	251,117	149	0%
Sanitation	510,135	509,556	509,375	339,764	170,185	509,949	510,960	1,585	0%
Public Works	565,237	507,958	620,598	460,658	317,631	778,289	619,211	(1,387)	0%
Unclassified	6,800	5,749	5,000	-	6,000	6,000	6,000	1,000	20%
Capital Outlays	93,606	241,323	40,000	-	40,000	40,000	60,000	20,000	50%
Total Expenditures	3,621,481	3,613,049	3,654,613	2,446,479	1,409,980	3,856,459	3,774,705	120,092	3%

Excess of Revenues Over
(Under) Expenditures

-	112,796	(20,300)	747,315	(911,107)	(163,792)	(80,000)	(59,700)
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OTHER FINANCING SOURCES (USES):

Transfer Out		(527)							
Proceeds of Borrowings	-	533	-		-	-	80,000	80,000	

Excess of Revenues Over (Under)
Expenditures and Other
Financing Sources (Uses)

\$ -	112,802	(20,300)	747,315	(911,107)	(163,792)	-	20,300
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FUND BALANCE:

Beginning of Period		509,149	621,951	621,951	1,369,266	621,951	458,159
End of Period		621,951	601,651	1,369,266	458,159	458,159	458,159
Less Committed for Capital Equipment		(41,448)	(41,448)	(41,448)	(41,448)	(41,448)	(41,448)
Uncommitted Balance End of Year	\$	580,503	560,203	1,327,818	416,711	416,711	416,711

17% Fund Balance as percent of expenditures 12% 12%

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND REVENUES

A/C #	2016		2017				2018 Budget	Dollar Change	Comments	
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
Taxes										
10 41110	Property Taxes	2,249,436	2,249,436	2,259,963	2,259,963	-	2,259,963	2,267,895	7,932	Maximum increase
10 41130	Cable TV Fees	89,000	88,861	89,000	43,198	43,640	86,838	87,000	(2,000)	
10 41150	Managed Forest Lands	180	209	209	197	-	197	200	(9)	
10 41195	Omitted Taxes	-	-	-	-	-	-	-	-	
10 41220	Sales Tax Discount	30	31	40	22	20	42	40	-	
10 41800	Land Use Conversion Penalties	-	10,945	-	-	-	-	-	-	
		2,338,646	2,349,482	2,349,212	2,303,380	43,660	2,347,040	2,355,135	5,923	
Intergovernmental										
10 43410	State Shared Revenues	94,075	93,594	93,566	14,035	78,874	92,909	92,963	(603)	
10 43412	Aid for Exempt Computers	180	180	180	207	-	207	210	30	
10 43420	Fire Insurance Dues	27,000	29,956	30,000	31,561	-	31,561	31,500	1,500	
10 43521	State Law Enforcement Grants	33,000	46,970	33,000	17,476	15,524	33,000	33,000	-	
10 43522	Lake Patrol Aids	6,100	7,697	10,000	10,297	-	10,297	10,000	-	Depreciation on new boat
10 43529	ACT 102 grants	-	6,000	-	1,323	-	1,323	-	-	
10 43530	Transportation Aids	180,075	170,245	166,065	82,853	82,852	165,705	190,561	24,496	10-4-17 State Est
10 43534	Fire Services Grant	-	4,285	-	-	2,950	2,950	3,000	3,000	
10 43540	State Recycling Grants	23,000	21,810	21,000	22,973	-	22,973	23,000	2,000	
10 43620	Aids in Lieu of Taxes (April)	1,616	1,616	1,616	1,616	-	1,616	1,616	-	
10 43650	Managed Forest Lands	57	185	185	760	-	760	760	575	
10 43660	Pmt in Lieu of State Lands (Jan)	25,000	24,703	24,500	30,201	-	30,201	30,000	5,500	
		390,103	407,241	380,112	213,302	180,200	393,502	416,610	36,498	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND REVENUES

A/C #	2016		2017				2018 Budget	Dollar Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total			
	Regulation and Compliance								
10 44110 Liquor License	1,650	1,882	2,000	1,882	-	1,882	2,000	-	
10 44120 Operators License	350	281	350	460	-	460	500	150	
10 44210 Dog License	4,800	3,378	1,550	5,856	(4,306)	1,550	1,550	-	
10 44310 Building Permits	50,000	55,613	55,000	47,325	15,000	62,325	70,000	15,000	
10 44315 Street Opening Permits	2,000	2,850	2,000	1,350	500	1,850	2,000	-	
10 44410 Conditional Use Permits	2,000	3,035	2,500	3,975	-	3,975	4,000	1,500	
10 44399 Other Permits	1,000	350	500	2,660	250	2,910	2,000	1,500	
10 45110 Court Fines	67,000	81,998	76,366	39,499	28,867	68,366	72,000	(4,366)	
10 45120 Court Costs	31,000	44,196	38,488	17,433	21,055	38,488	38,488	-	
10 45191 Occupancy Bond Forfeitures	-	6,750	-	-	-	-	-	-	
	159,800	200,333	178,754	120,440	61,366	181,806	192,538	13,784	
Charges for Services									
10 46113 Administrative Fees	800	500	800	405	400	805	800	-	
10 46117 License Renewal Service	500	638	600	308	292	600	600	-	
10 46119 Other Public Charges	800	2,048	1,000	286	714	1,000	1,000	-	
10 46120 Tax Search Fees	500	385	500	290	210	500	500	-	
10 46219 Firearms Safety Course	-	-	-	940	-	940	1,000	1,000	
10 46220 Fire Protection Fees	6,275	2,207	6,525	1,898	4,627	6,525	6,525	-	
10 46230 Ambulance Fees	505,712	461,302	508,410	349,141	156,321	505,462	460,222	(48,188)	
10 46242 Address Signs	-	1,408	-	1,289	111	1,400	1,400	1,400	
10 46310 Road Charges on Tax Roll	1,300	1,610	1,300	-	1,300	1,300	1,300	-	
10 46720 Park Use Fees	4,000	1,066	1,000	310	-	310	525	(475)	
10 46721 Exempt Park Use Fees	-	1,646	2,000	1,466	1,965	3,431	3,500	1,500	
10 46730 Concession Sales	13,968	11,941	13,000	6,892	2,108	9,000	9,670	(3,330)	
10 46750 Recreation Fees	137,750	122,924	130,000	101,516	25,987	127,503	131,160	1,160	
10 46843 Legal Fees Reimbursed	6,000	11,552	12,000	9,371	4,000	13,371	20,000	8,000	
10 46844 Eng. Fees Reimbursed	1,000	2,194	1,000	28,033	3,000	31,033	30,000	29,000	
10 46845 Planner Reimbursed	5,000	8,994	10,000	8,659	2,000	10,659	20,000	10,000	
10 47310 Election Fees	-	22	-	-	-	-	-	-	
10 47330 Intergovernmental Recreation Fees	-	-	-	-	-	-	-	-	
10 47330 Intergovernmental Highway Services	8,000	7,534	8,000	6,712	-	6,712	7,500	(500)	
10 47332 Intergovernmental Police Data Proc Fee	100	178	200	-	-	-	200	-	
	691,705	638,149	696,335	517,516	203,035	720,551	695,902	(433)	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND REVENUES

A/C #	2016		2017				2018 Budget	Dollar Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total			
Interest									
10 48110 Interest Income	5,100	6,914	5,100	7,493	2,400	9,893	10,000	4,900	
Miscellaneous Revenue									
10 48210 Hall Rental	400	468	400	405	-	405	400	-	
10 48212 Tax Exempt Hall Rental	-	-	-	50	-	50	50	50	
10 48220 Land Rental	400	400	400	-	400	400	400	-	
10 48301 Sale of Police Equipment	6,827	-	3,000	1,584	1,416	3,000	-	(3,000)	
10 48302 Sale of Fire Equipment	500	-	500	-	1,650	1,650	500	-	
10 48303 Sale of Highway Equipment	-	-	-	8,525	-	8,525	-	-	
10 48308 Sale of Recreation Equipment	-	-	-	576	-	576	-	-	
10 48309 Sale of Other Property	-	255	-	357	-	357	-	-	
10 48440 Insurance Recoveries	-	99,920	-	4,714	-	4,714	-	-	
10 48530 Rec Dept Donations	25,000	16,820	17,500	14,754	2,246	17,000	20,170	2,670	
10 48540 Contribution for Public Safety	3,000	4,309	3,000	220	2,500	2,720	3,000	-	
10 48542 Donations for Fire Dept	-	1,552	-	60	-	60	-	-	
10 48918 Other	-	2	-	418	-	418	-	-	
	36,127	123,726	24,800	31,663	8,212	39,875	24,520	(280)	
Total Revenues	\$ 3,621,481	3,725,845	3,634,313	3,193,794	498,873	3,692,667	3,694,705	60,392	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES

	2016		2017				2018 Budget	Change
	Budget	Actual	Budget	8 Month Actual	4 Month Estimate	Total		
General Government								
Town Board	\$ 34,793	35,071	34,793	17,398	16,695	34,093	34,793	-
Administrator/Clerk/Treasurer	138,992	140,211	159,886	99,322	59,376	158,698	171,058	11,172
Police Commission	-	-	-	-	-	-	-	-
Fire Commission	-	-	-	-	-	-	-	-
Assessor	17,610	16,049	17,510	11,662	5,831	17,493	17,485	(25)
Planning Commission	37,115	46,072	44,653	56,945	22,708	79,653	92,153	47,500
Appeals Board	1,000	-	1,000	-	-	-	1,000	-
Municipal Court	16,011	19,947	22,935	10,264	12,671	22,935	19,745	(3,190)
Outside Services	93,300	89,463	87,600	104,902	43,975	148,877	93,780	6,180
Elections	22,080	26,404	13,000	8,746	-	8,746	23,000	10,000
Town Hall	72,926	68,964	70,930	45,500	21,154	66,654	69,140	(1,790)
Other General Government	122,028	114,316	82,350	47,088	21,200	68,288	76,000	(6,350)
Total General Government	555,855	556,497	534,657	401,827	203,610	605,437	598,154	63,497
Public Safety								
Police	833,932	813,361	900,477	576,835	303,837	880,672	901,343	866
Lake Patrol	12,430	13,647	12,430	6,003	2,710	8,713	12,430	-
Buliding Inspection	38,300	44,640	42,050	37,675	9,723	47,398	53,450	11,400
Fire Services	443,631	455,238	492,664	286,893	196,541	483,434	482,620	(10,044)
EMS Services	290,708	216,598	241,874	156,250	90,516	246,766	195,195	(46,679)
Emergency Government	1,000	906	1,000	993	-	993	80,705	79,705
Animal Control	3,520	3,520	3,520	3,520	-	3,520	3,520	-
Total Public Safety	1,623,521	1,547,910	1,694,015	1,068,169	603,327	1,671,496	1,729,263	35,248
Public Works								
Health and Sanitation	510,135	509,556	509,375	339,764	170,185	509,949	510,960	1,585
Highway	565,237	507,958	620,598	460,658	317,631	778,289	619,211	(1,387)
Total Public Works	1,075,372	1,017,514	1,129,973	800,422	487,816	1,288,238	1,130,171	198
Parks and Recreation								
Parks	69,361	64,243	68,497	48,433	15,492	63,925	66,524	(1,973)
Recreation Programs	196,966	179,813	182,471	127,628	53,735	181,363	184,593	2,122
Total Parks & Recreation	266,327	244,056	250,968	176,061	69,227	245,288	251,117	149
Capital Outlays	93,606	241,323	40,000	-	40,000	40,000	60,000	20,000
Conservation	6,800	5,749	5,000	-	6,000	6,000	6,000	1,000
Total Expenditures	\$ 3,621,481	3,613,049	3,654,613	2,446,479	1,409,980	3,856,459	3,774,705	120,092

TOWN OF MUKWONAGO
 2018 BUDGET
 DEBT SERVICE FUND

		2017					2018	Comments
		2016 Actual	2017 Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total	Budget	
TAXES								
30 41110	General Property Taxes	\$ 84,999	598,104	598,104	-	598,104	603,687	
30 48100	Transfer from General Fund	-	-	-	-	-	-	
		84,999	598,104	598,104	-	598,104	603,687	
EXPENDITURES								
30 58100 610	Principal							
	Salt Shed	21,620	22,448	22,448		22,448	23,290	
	Fire Truck	43,000	43,000	43,000	-	43,000	43,000	
	2016 Road Projects	-	450,000	450,000	-	450,000	450,000	
	Waukesha County Election Equipment	2,178	2,179	2,178	-	2,178	2,178	
	Waukesha County Digital Radio Infrastructure	2,714	2,714	2,714	-	2,714	2,714	
	Total Principal	69,512	520,341	520,340	-	520,340	521,182	
30 58200 620	Interest & Fiscal Fees							
	Salt Shed	6,377	5,548	5,548	-	5,548	4,707	
	Fire Truck	9,288	8,127	8,127	-	8,127	6,966	
	2016 Road Projects	36,050	74,320	74,321	-	74,321	70,832	
	Fiscal Agent Expenses	350	350	350	-	350	-	Moved to Clerk/Treasurer
	Total Interest and Fees	52,065	88,345	88,346	-	88,346	82,505	
	Total Expenditures	121,577	608,686	608,686	-	608,686	603,687	
Other Financing Sources:								
30 49210	Transfer from General Fund	527	-	-	-	-	-	
30 49100	Proceeds of Long Term Debt	46,633	-	-	-	-	-	
		47,160	-	-	-	-	-	
	Excess of Revenues and Other Financing Sources over Expenditures	10,582	(10,582)	(10,582)	-	(10,582)	-	
FUND BALANCE								
	Beginning of Period	-	-	10,582	-	10,582	-	
	End of Period	\$ 10,582	(10,582)	-	-	-	-	

TOWN OF MUKWONAGO
 2018 BUDGET
 Special Revenue Fund
 Park Impact Fee

A/C #	2017					2018 Budget
	2016 Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total	
Revenues:						
20 48501	Dedication Fees	\$ 868	-	-	-	-
20 48110	Interest Earnings	1	-	1	-	1
	Total Revenues	869	-	1	-	1
Expenditures:						
20 51520 300	Operating Expenses	-	-	-	-	-
20 57620 820	Park Development	-	-	-	-	-
	Total Expenditures	-	-	-	-	-
	Excess of Revenues Over (Under) Expenditures	869	-	1	-	1
Other Financing Uses						
	Transfer to General Fund	-				
	Excess of revenues over (under) expenditures and other financing uses	869				
Fund Balance:						
	Beginning of Period	2,522	3,391	3,391	3,392	3,391
	End of Period	\$ 3,391	3,391	3,392	3,392	3,392

TOWN OF MUKWONAGO
 2018 BUDGET
 Special Revenue Fund
 Police and Fire Services Impact Fee Fund

A/C #	2017					2018 Budget
	2016 Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total	
Revenues:						
22-44921 Police Services Impact Fees	\$ 543	-	280	-	280	-
23-44921 Fire Services Impact Fees	1,011	-	516	-	516	-
Total Revenues	1,554	-	796	-	796	-
Expenditures:						
Transfer to General Fund for Debt Service:						
22-59140.620 Police Service Fund	-	-	-	-	-	-
23-59140.620 Fire Service Fund	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	1,554	-	796	-	796	-
Fund Balance:						
Beginning of Period	4,544	6,098	6,098	6,894	6,098	6,894
End of Period	\$ 6,098	6,098	6,894	6,894	6,894	6,894

Supplemental Information

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	General Government									
Town Board										
10 51100 100 Salary	32,323	\$ 32,579	32,323	16,162	15,508	31,670	32,323	-	0%	
10 51100 190 Payroll Taxes	2,470	2,492	2,470	1,236	1,187	2,423	2,470	-	0%	
10 51100 300 Expenses	-	-	-	-	-	-	-	-	0%	
	34,793	35,071	34,793	17,398	16,695	34,093	34,793	-	0%	
Administrator/Clerk/Treasurer										
10 51420 100 Administrator Salary	63,972	64,556	70,000	43,080	26,925	70,005	71,400	1,400	2%	
10 51420 110 Deputy Clerk	31,372	33,121	36,171	22,176	13,920	36,096	36,899	728	2%	FT , 2% Raise
10 51420 135 Life Insurance	420	593	620	391	229	620	630	10	2%	
10 51420 180 Health Insurance	7,788	6,402	16,260	12,208	4,076	16,284	26,139	9,879	61%	Cover 1 single & 1 family
10 51420 190 Payroll Taxes	7,200	7,305	7,940	4,958	2,972	7,930	7,980	40	1%	
10 51420 195 Pension	6,290	6,391	7,220	4,711	2,504	7,215	7,260	40	1%	
10 51420 222 IT Maintenance	2,000	2,644	4,000	848	1,500	2,348	2,500	(1,500)	-38%	
10 51420 300 Operating Expenses	4,000	4,800	4,000	5,052	500	5,552	4,350	350	9%	Fiscal Debt Agent Fee
10 51420 310 Publications	1,000	820	1,000	194	200	394	1,000	-	0%	
10 51420 320 Postage	3,000	3,648	2,500	1,592	900	2,492	2,000	(500)	-20%	
10 51420 330 Office Supplies	2,700	2,269	2,700	1,483	1,200	2,683	2,000	(700)	-26%	
10 51520 110 Treasurer's Assistant	500	-	-	-	-	-	-	-	0%	
10 51520 200 Tax Roll Processing	7,000	7,209	7,000	2,588	4,000	6,588	7,200	200	3%	
10 51520 299 Software Support & Maint	450	440	450	-	450	450	1,650	1,200	0%	Banyon
10 51520 300 Treasurer's Expenses	1,000	13	25	41	-	41	50	25	100%	
10 51520 320 Treasurer's Mileage	300	-	-	-	-	-	-	-	0%	
	138,992	140,211	159,886	99,322	59,376	158,698	171,058	11,172	7%	
Police Commission										
10 51110 300 Commission Expenses	-	-	-	-	-	-	-	-	0%	
Fire Commission										
10 51120 300 Commission Expenses	-	-	-	-	-	-	-	-	0%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Assessor									
10 51530 200 Contracted Services	17,610	16,049	17,510	11,662	5,831	17,493	17,485	(25)	0%	
	17,610	16,049	17,510	11,662	5,831	17,493	17,485	(25)	0%	
Planning Commission										
10 56300 110 Planning Commission	1,500	1,540	2,000	-	2,000	2,000	2,000	-	0%	
10 56300 190 Payroll Taxes	115	118	153	-	153	153	153	-	0%	
10 56300 200 Attorney	15,000	20,825	20,000	19,359	5,641	25,000	25,000	5,000	25%	
10 56300 213 Engineer	-	-	1,000	12,940	2,060	15,000	35,000	34,000	3400%	
10 56300 214 Planner	20,000	23,261	21,000	24,646	12,354	37,000	30,000	9,000	43%	
10 56300 300 Operating Expenses	500	328	500	-	500	500	-	(500)	-100%	
	37,115	46,072	44,653	56,945	22,708	79,653	92,153	47,500	106%	
Appeals Board										
10 56400 110 Appeals Board	-	-	-	-	-	-	-	-	0%	
10 56400 190 Payroll Taxes	-	-	-	-	-	-	-	-	0%	
10 56400 300 Operating Expenses & Attorney	1,000	-	1,000	-	-	-	1,000	-	0%	
	1,000	-	1,000	-	-	-	1,000	-	0%	
Municipal Court										
10 51200 100 Judge	2,755	3,092	3,380	1,689	1,691	3,380	2,885	(495)	-15%	
10 51200 110 Clerk of Courts & Assistant	8,493	10,985	12,953	5,010	7,943	12,953	11,057	(1,896)	-15%	
10 51200 190 Payroll Taxes	860	1,078	1,250	513	737	1,250	1,067	(183)	-15%	
10 51200 300 Operating Expenses	459	1,085	1,127	525	602	1,127	962	(165)	-15%	
10 51200 390 Fixed Expenses	3,444	3,707	4,225	2,527	1,698	4,225	3,774	(451)	-11%	
	16,011	19,947	22,935	10,264	12,671	22,935	19,745	(3,190)	-14%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Outside Services									
10 51300 200 Attorney	35,000	44,922	35,000	41,595	20,000	61,595	40,000	5,000	14%	
10 51300 201 Labor Attorney	10,000	1,078	8,000	8,066	5,000	13,066	5,000	(3,000)	-38%	
10 51300 213 Engineer	10,000	3,466	5,000	27,905	5,000	32,905	7,000	2,000	40%	
10 51510 200 Monthly Accounting Services	6,300	6,300	6,600	3,850	2,750	6,600	6,780	180	3%	
10 51510 210 Other Accounting	17,000	19,548	18,000	15,211	4,500	19,711	20,000	2,000	11%	
10 51510 220 Certified Audit	15,000	14,149	15,000	8,275	6,725	15,000	15,000	-	0%	
	93,300	89,463	87,600	104,902	43,975	148,877	93,780	6,180	7%	
Elections										
10 51440 110 Wages	1,000	919	-	-	-	-	-	-	-	
10 51440 115 Poll Workers	18,000	21,803	10,000	5,777	-	5,777	20,000	10,000	100%	
10 51440 190 Payroll Taxes	80	70	-	-	-	-	-	-	-	
10 51440 300 Expenses	3,000	3,612	3,000	2,969	-	2,969	3,000	-	0%	
	22,080	26,404	13,000	8,746	-	8,746	23,000	10,000	77%	
Town Hall										
10 51600 110 Wages	23,156	23,824	23,620	16,680	6,549	23,229	24,100	480	2%	
10 51600 190 Payroll Taxes	1,770	1,916	1,810	1,252	525	1,777	1,840	30	2%	
10 51600 210 Telephone	3,000	2,871	2,500	1,120	580	1,700	1,700	(800)	-32%	
10 51600 220 Electric	16,000	13,618	14,000	8,165	5,000	13,165	14,000	-	0%	
10 51600 221 Building Heat	5,500	3,636	5,500	2,725	2,700	5,425	5,500	-	0%	
10 51600 300 Supplies and Expenses	3,000	1,945	3,000	1,188	1,000	2,188	3,000	-	0%	
10 51600 350 Building Maintenance	9,000	10,266	9,000	6,976	2,000	8,976	9,000	-	0%	
10 51600 352 Internet Access	3,000	2,846	3,000	1,909	900	2,809	2,000	(1,000)	-33%	Includes hosted email
10 51600 351 Equipment Maintenance	8,500	8,042	8,500	5,485	1,900	7,385	8,000	(500)	-6%	copier
	72,926	68,964	70,930	45,500	21,154	66,654	69,140	(1,790)	-3%	
Other General Government										
10 51910 510 Uncollectible Taxes	-	-	-	-	-	-	-	-	0%	
10 51910 520 Erroneous Taxes	-	-	-	-	-	-	-	-	0%	
10 51930 195 Unemployment Tax	5,278	-	2,500	-	-	-	2,500	-	0%	
10 51930 195 Municipal Code	-	-	4,500	-	-	-	500	(4,000)	-89%	
10 51930 398 Organizational Study	-	-	8,500	8,500	-	8,500	10,000	1,500	18%	
10 51930 399 Other Expenses	52,750	54,831	3,350	1,100	-	1,100	1,500	(1,850)	-55%	
10 51930 500 Insurance	60,000	55,725	60,000	34,488	21,200	55,688	58,000	(2,000)	-3%	
10 51940 600 PLMD Services	3,000	3,000	3,000	3,000	-	3,000	3,000	-	0%	
10 51941 220 WEB Site Maintenance	1,000	760	500	-	-	-	500	-	0%	
	122,028	114,316	82,350	47,088	21,200	68,288	76,000	(6,350)	-8%	
Total General Government	555,855	556,497	534,657	401,827	203,610	605,437	598,154	63,497	12%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Public Safety:									
Police										
10 52100 100 Salaries	77,763	78,591	88,169	54,267	33,917	88,184	89,932	1,763	2%	
10 52100 110 Wages	378,212	380,814	394,975	238,775	144,654	383,429	394,435	(540)	0%	
10 52100 112 Clerical	32,178	32,425	35,402	21,786	13,616	35,402	36,109	707	2%	
10 52100 120 Wages - Maintenance	-	786	500	456	224	680	700	200	40%	
10 52100 135 Life Insurance	540	545	620	387	203	590	620	-	0%	
10 52100 180 Health Insurance	110,586	84,007	115,758	87,791	24,210	112,001	125,774	10,016	9%	One additional emp cvrd
10 52100 190 Payroll Taxes	37,340	35,623	39,670	23,421	15,366	38,787	39,820	150	0%	
10 52100 195 Pension	65,680	66,693	76,710	49,846	26,864	76,710	72,580	(4,130)	-5%	
10 52100 200 Attorney	25,000	34,364	28,000	14,765	13,235	28,000	28,000	-	0%	
10 52100 220 IT Maintenance	2,000	2,794	12,300	11,438	562	12,000	5,000	(7,300)	-59%	
10 52100 291 Dispatch	39,869	39,042	39,869	29,902	9,967	39,869	39,869	-	0%	
10 52100 300 Supplies and Expenses	23,000	21,028	26,740	15,068	11,672	26,740	26,740	-	0%	
10 52100 310 Vehicle Expenses	36,164	33,447	36,164	26,817	9,347	36,164	36,164	-	0%	
10 52100 390 Education	5,600	3,202	5,600	2,116	-	2,116	5,600	-	0%	
	833,932	813,361	900,477	576,835	303,837	880,672	901,343	866	0%	
Lake Patrol										
10 52110 110 Salaries	9,500	8,415	9,500	4,903	1,150	6,053	9,500	-	0%	
10 52110 190 Payroll Taxes	730	634	730	375	85	460	730	-	0%	
10 52110 300 Expenses	2,000	4,598	2,000	725	1,275	2,000	2,200	200	10%	
10 52110 810 New Equipment	200	-	200	-	200	200	-	(200)	-100%	
	12,430	13,647	12,430	6,003	2,710	8,713	12,430	-	0%	
Building Inspection										
10 52400 200 Outside Services	37,500	43,863	41,250	37,317	9,423	46,740	52,500	11,250	27%	75% of Revenues
10 52400 300 Inspection Expenses	500	449	500	358	-	358	650	150	30%	Seals for new homes
10 52400 340 House Numbers	300	328	300	-	300	300	300	-	0%	
	38,300	44,640	42,050	37,675	9,723	47,398	53,450	11,400	27%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Fire Services									
10 52201 200 Village Administration Fee	12,015	11,749	12,356	8,064	4,303	12,367	12,663	307	2%	
10 52200 210 Administration	356,502	350,735	405,105	246,355	165,056	411,411	412,883	7,778	2%	
10 52200 220 Suppression	50,548	68,002	48,593	17,017	18,133	35,150	32,874	(15,719)	-32%	
10 52200 240 Training	20,066	22,625	22,110	14,487	6,849	21,336	22,000	(110)	0%	
10 52200 291 Dispatch	4,500	2,127	4,500	-	2,200	2,200	2,200	(2,300)	-51%	
10 52200 810 Fire Equipment	-	-	-	970	-	970	-	-	#DIV/0!	
	443,631	455,238	492,664	286,893	196,541	483,434	482,620	(10,044)	-2%	
EMS Services										
10 52300 200 Operations	222,491	198,296	224,916	142,347	60,959	203,306	159,840	(65,076)	-29%	
10 52300 210 Training	11,150	10,216	11,805	3,577	3,823	7,400	11,255	(550)	-5%	
10 52300 291 Dispatch	4,300	6,534	4,500	-	6,500	6,500	6,600	2,100	47%	
10 52300 810 Equipment Replacement	52,767	-	653	8,943	19,057	28,000	17,500	16,847	2580%	
10 52300 820 ACT 102 Expenditures	-	-	-	1,323	177	1,500	-	-	0%	
10 52300 821 Expenditures Out of Donations	-	1,552	-	60	-	60	-	-	0%	
	290,708	216,598	241,874	156,250	90,516	246,766	195,195	(46,679)	-19%	
Emergency Government										
10 52600 200 Emergency Government	-	-	-	-	-	-	-	-	0%	
10 52600 310 Address Signs	-	-	-	-	-	-	80,000	80,000		
10 52600 210 Trunked Radio Operations	1,000	906	1,000	993	-	993	705	(295)	-30%	
	1,000	906	1,000	993	-	993	80,705	79,705	7971%	
Animal Control										
10 54110 200 HAWS Contract	3,520	3,520	3,520	3,520	-	3,520	3,520	-	0%	
	3,520	3,520	3,520	3,520	-	3,520	3,520	-	0%	
Total Public Safety	1,623,521	1,547,910	1,694,015	1,068,169	603,327	1,671,496	1,729,263	35,248	2%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Park & Recreation Programs									
10 55310 110 Director	55,550	55,899	56,661	34,869	21,793	56,662	57,794	1,133	2%	
10 53310 120 Assistant	26,941	25,861	32,014	19,699	12,312	32,011	32,659	645	2%	
10 53310 120 Allocate to Public Works	-	-	(6,000)	-	(6,000)	(6,000)	(6,200)	(200)		Allocate to Highways
10 55310 121 Recreation Leaders	7,500	5,707	7,000	3,479	1,521	5,000	5,000	(2,000)	-29%	
10 53310 135 Life Insurance	210	227	270	201	69	270	280	10	4%	
10 53310 180 Health Insurance	5,159	4,271	8,136	6,261	1,798	8,059	7,542	(594)	-7%	
10 55310 190 Payroll Taxes	6,880	6,429	6,860	4,154	2,556	6,710	6,830	(30)	0%	
10 55310 195 Pension	5,450	5,351	6,030	3,916	2,114	6,030	6,060	30	0%	
10 55330 250 Recreation Programs	87,776	74,699	70,000	54,121	17,000	71,121	73,128	3,128	4%	
10 55310 300 Operating Expenses	1,500	1,369	1,500	928	572	1,500	1,500	-	0%	
Total Recreation Programs	196,966	179,813	182,471	127,628	53,735	181,363	184,593	2,122	1%	
Park Facilities										
10 55200 110 Park Facilities Wages	34,241	30,954	33,907	24,048	7,467	31,515	32,534	(1,373)	-4%	
10 55200 190 Payroll Taxes	2,620	2,368	2,590	1,839	571	2,410	2,490	(100)	-4%	
10 55200 200 Supplies and Expenses	14,000	14,840	14,000	10,001	3,999	14,000	14,000	-	0%	
10 55200 215 Contracted Services	18,500	16,081	18,000	12,545	3,455	16,000	17,500	(500)	-3%	
Total Park Facilities	69,361	64,243	68,497	48,433	15,492	63,925	66,524	(1,973)	-3%	
Total Parks & Recreation	266,327	244,056	250,968	176,061	69,227	245,288	251,117	149	0%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Public Works:									
Health & Sanitation										
10 53620 230 Refuse Collection	378,600	378,015	378,600	252,527	126,489	379,016	379,570	970	0%	
10 53620 250 Household Hazardous Waste	750	-	-	-	-	-	-	-	0%	
10 53630 230 Recycling	130,785	131,541	130,775	87,237	43,696	130,933	131,390	615	0%	
10 53640 300 Weed Control Expenses	-	-	-	-	-	-	-	-	0%	
	510,135	509,556	509,375	339,764	170,185	509,949	510,960	1,585	0%	
Highway										
10 53300 110 Wages	66,139	63,805	69,079	39,973	29,106	69,079	70,457	1,378	2%	
10 53300 112 Allocate Rec Assistant	-	-	6,000	-	6,000	6,000	6,200	200	3%	Allocate Rec Assistant
10 53300 135 Life Insurance	510	494	510	356	184	540	630	120	24%	
10 53300 180 Health Insurance	19,380	15,963	40,164	30,193	9,969	40,162	37,184	(2,980)	-7%	
10 53300 190 Payroll Taxes	5,060	4,326	5,280	3,171	2,114	5,285	5,390	110	2%	
10 53300 195 Pension	5,710	5,868	6,300	4,119	2,158	6,277	6,340	40	1%	
10 53300 210 Road Repairs & Maintenance	45,395	33,813	98,162	138,520	150,000	288,520	98,000	(162)	0%	
10 53300 213 Hwy Engineering	9,000	1,244	4,500	4,412	5,000	9,412	4,500	-	0%	
10 53300 220 Snow Control	389,000	367,174	365,560	228,157	100,000	328,157	365,500	(60)	0%	
10 53300 230 Weed Control	1,500	923	1,500	942	900	1,842	1,500	-	0%	
10 53300 310 Signs and Markings	10,183	1,743	10,183	1,450	8,500	9,950	10,150	(33)	0%	Street signs
10 53300 399 Other Highway Expenses	10,000	9,411	10,000	7,234	2,500	9,734	10,000	-	0%	
10 53420 200 Street Lighting	3,360	3,194	3,360	2,131	1,200	3,331	3,360	-	0%	
	565,237	507,958	620,598	460,658	317,631	778,289	619,211	(1,387)	0%	
Total Public Works	1,075,372	1,017,514	1,129,973	800,422	487,816	1,288,238	1,130,171	198	0%	

TOWN OF MUKWONAGO
 2018 BUDGET
 GENERAL FUND EXPENDITURES WORKSHEET

A/C #	2016		2017				2018 Budget	Dollar Change	% Change	Comments
	Budget	Actual	Budget	1st 8 Mo. Actual	Last 4 Mo. Estimate	Total				
	Conservation									
10 56800 200 Dam Maintenance	6,800	5,749	5,000	-	6,000	6,000	6,000	1,000	20%	
	6,800	5,749	5,000	-	6,000	6,000	6,000	1,000	20%	
Capital Outlay:										
10 57100 820 Town Hall	14,500	13,289	-	-	-	-	-	-	0%	
10 57134 820 Voting Equipment	-	533	-	-	-	-	-	-	0%	
10 57210 810 Police	59,106	56,867	40,000	-	40,000	40,000	40,000	-	0%	
10 57211 810 Lake Patrol	20,000	20,933	-	-	-	-	-	-	0%	
10 57220 810 Fire Equipment	-	-	-	-	-	-	-	-	0%	
10 57230 810 EMS Equipment	-	121,056	-	-	-	-	20,000	20,000	0%	
10 57240 810 Recreation Program	-	-	-	-	-	-	-	-	0%	
10 57340 810 Highway Equipment	-	28,645	-	-	-	-	-	-	0%	
10 57999 810 Capital Equipment Reserve	-	-	-	-	-	-	-	-	0%	Place holder
	93,606	241,323	40,000	-	40,000	40,000	60,000	20,000	50%	
Total Expenditures	\$ 3,621,481	3,613,049	3,654,613	2,446,479	1,409,980	3,856,459	3,774,705	120,092	3%	

TOWN OF MUKWONAGO
 2018 BUDGET
 Capital Projects Fund
 2016 - 2017 Road Program

A/C #	Project Budget	2016 Actual	2017			2018
			1st 8 Mo. Actual	Last 4 Mo. Estimate	Total	
Revenues:						
41-43531 LRIP Grants	122,858	123,463	-	-	-	-
41-45221 Letter of Credit Pheasant Fields	69,800	69,810	-	-	-	-
41-47131 Int Govt Charges for Transportation		86,401	-	-	-	-
41-48110 Interest Earnings	1,783	-	-	-	-	-
Total Revenues	194,441	279,674	-	-	-	-
Expenditures:						
40 57410 210 Administration	10,000	507	750	-	750	-
2016 Road Projects						
41-57331-213 Engineering	454,840	233,673	8,113	5,000	13,113	-
41-57331-810 Pulverize & Overlay	2,720,100	2,811,526	-	-	-	-
41-57331-820 Micro-Seal/Slag Seal	1,236,500	1,343,891	37,681	35,731	73,412	-
Beulah Road						
41-57332-213 Engineering	25,000	63,854	3,014	-	3,014	-
41-57332-810 Construction	320,000	325,345	6,888	-	6,888	-
Pheasant Fields						
41-57333-213 Engineering	11,510	1,188	-	-	-	-
41-57333-810 Construction	115,100	101,122	-	-	-	-
Other Expenditures						
41-58290-299 Debt Issue Expenses	41,391	41,391	-	-	-	-
Total Expenditures	4,934,441	4,922,497	56,446	40,731	97,177	-
Excess of Revenues Over (Under) Expenditures	(4,740,000)	(4,642,823)	(56,446)	(40,731)	(97,177)	-
Other Financing Uses						
41-49100 Proceeds of Long Term Debt	4,740,000	4,740,000	-	-	-	-
Excess of revenues over (under) expenditures and other financing uses	-	97,177	(56,446)	(40,731)	(97,177)	-
Fund Balance:						
Beginning of Period	-	-	97,177	40,731	97,177	-
End of Period	-	\$ 97,177	40,731	(40,731)	-	-

TOWN OF MUKWONAGO
 2018 BUDGET
 Tax Rate Comparison

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Budget</u>	<u>Change over Prior Year</u>	
							<u>Amount</u>	<u>Percent</u>
Tax Base	852,359,100	853,878,200	857,012,100	857,173,500	860,693,700	862,751,100	2,057,400	0.2%
Tax Levy	\$2,244,469	\$2,258,980	\$2,319,846	\$2,334,435	\$2,858,067	\$2,871,582	\$13,515	0.6%
Tax Rate per \$1,000	\$2.633	\$2.646	\$2.707	\$2.723	\$3.321	\$3.328	\$0.008	0.3%
Local Tax on Parcel Assessed at \$250,000	\$658.31	\$661.39	\$676.72	\$680.85	\$830.16	\$832.10	\$1.94	0.3%

Town of Mukwonago
 2018 Budget
 Debt Service Needs

Fire Truck Loan

<u>Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
10/01/13				387,000.00
04/01/14	5,224.45	-	5,224.45	387,000.00
04/01/15	53,448.91	43,000.00	10,448.91	344,000.00
04/01/16	52,287.92	43,000.00	9,287.92	301,000.00
04/01/17	51,126.93	43,000.00	8,126.93	258,000.00
04/01/18	49,965.94	43,000.00	6,965.94	215,000.00
04/01/19	48,804.95	43,000.00	5,804.95	172,000.00
04/01/20	47,643.96	43,000.00	4,643.96	129,000.00
04/01/21	46,482.97	43,000.00	3,482.97	86,000.00
04/01/22	45,321.98	43,000.00	2,321.98	43,000.00
04/01/23	44,160.99	43,000.00	1,160.99	-
	<u>444,469.00</u>	<u>387,000.00</u>	<u>57,469.00</u>	

Salt Shed Loan

<u>Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
03/15/13	27,996.58	19,466.10	8,530.48	210,533.90
03/15/14	27,996.58	20,101.56	7,895.02	190,432.34
03/15/15	27,996.58	20,855.37	7,141.21	169,576.97
03/15/16	27,996.58	21,620.02	6,376.56	147,956.95
03/15/17	27,996.58	22,448.19	5,548.39	125,508.76
03/15/18	27,996.58	23,290.00	4,706.58	102,218.76
03/15/19	27,996.58	24,163.38	3,833.20	78,055.38
03/15/20	27,996.58	25,061.48	2,935.10	52,993.90
03/15/21	27,996.58	26,009.31	1,987.27	26,984.59
03/15/22	27,996.51	26,984.59	1,011.92	-
	<u>279,965.73</u>	<u>230,000.00</u>	<u>49,965.73</u>	

Infrastructure for Digital Radios

<u>Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
				21,709.00
02/15/15	2,714.00	2,714.00		18,995.00
02/15/16	2,714.00	2,714.00		16,281.00
02/15/17	2,714.00	2,714.00		13,567.00
02/15/18	2,714.00	2,714.00		10,853.00
02/15/19	2,714.00	2,714.00		8,139.00
02/15/20	2,714.00	2,714.00		5,425.00
02/15/21	2,714.00	2,714.00		2,711.00
02/15/22	2,711.00	2,711.00		-
	<u>21,709.00</u>	<u>21,709.00</u>	-	

Election Equipment

<u>Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
09/01/15				6,535.32
03/15/16	2,178.44	2,178.44		4,356.88
03/15/17	2,178.44	2,178.44		2,178.44
03/15/18	2,178.44	2,178.44		-
	<u>6,535.32</u>	<u>6,535.32</u>	-	

Town of Mukwonago
 2018 Budget
 Debt Service Needs

Series 2016A GO Notes

<u>Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>	<u>Paid by Bond Proc</u>
02/10/16	-	-	-	4,740,000.00	
08/01/16	36,050.13	-	36,050.13	4,740,000.00	36,050.13
02/01/17	487,947.50	450,000.00	37,947.50	4,290,000.00	10,583.00
08/01/17	36,372.50	-	36,372.50	4,290,000.00	
02/01/18	486,372.50	450,000.00	36,372.50	3,840,000.00	
08/01/18	34,460.00	-	34,460.00	3,840,000.00	
02/01/19	489,460.00	455,000.00	34,460.00	3,385,000.00	
08/01/19	32,185.00	-	32,185.00	3,385,000.00	
02/01/20	492,185.00	460,000.00	32,185.00	2,925,000.00	
08/01/20	29,540.00	-	29,540.00	2,925,000.00	
02/01/21	494,540.00	465,000.00	29,540.00	2,460,000.00	
08/01/21	26,517.50	-	26,517.50	2,460,000.00	
02/01/22	501,517.50	475,000.00	26,517.50	1,985,000.00	
08/01/22	22,955.00	-	22,955.00	1,985,000.00	
02/01/23	502,955.00	480,000.00	22,955.00	1,505,000.00	
08/01/23	18,875.00	-	18,875.00	1,505,000.00	
02/01/24	508,875.00	490,000.00	18,875.00	1,015,000.00	
08/01/24	13,975.00	-	13,975.00	1,015,000.00	
02/01/25	513,975.00	500,000.00	13,975.00	515,000.00	
08/01/25	7,725.00	-	7,725.00	515,000.00	
02/01/26	522,725.00	515,000.00	7,725.00	-	
	5,259,207.63	4,740,000.00	519,207.63		
Bond Premium	(46,633.13)	-	(46,633.13)		46,633.13
	5,212,574.50	4,740,000.00	472,574.50		

Town of Mukwonago
 2018 Budget
 Debt Service Needs

Total Debt Service Payments

Year	Payment	Principal	Interest	Balance
2013	27,996.58	19,466.10	8,530.48	597,533.90
2014	33,221.03	20,101.56	13,119.47	577,432.34
2015	84,159.49	66,569.37	17,590.12	539,107.29
2016	121,227.07	69,512.46	51,714.61	5,209,594.83
2017	608,335.95	520,340.63	87,995.32	4,689,254.20
2018	603,687.46	521,182.44	82,505.02	4,168,071.76
2019	601,160.53	524,877.38	76,283.15	3,643,194.38
2020	600,079.54	530,775.48	69,304.06	3,112,418.90
2021	598,251.05	536,723.31	61,527.74	2,575,695.59
2022	600,501.99	547,695.59	52,806.40	2,028,000.00
2023	565,990.99	523,000.00	42,990.99	1,505,000.00
2024	522,850.00	490,000.00	32,850.00	1,015,000.00
2025	521,700.00	500,000.00	21,700.00	515,000.00
2026	522,725.00	515,000.00	7,725.00	0.00
	5,866,509.58	5,279,107.29	587,402.29	

TOWN OF MUKWONAGO
 2018 BUDGET
 Levy Limit Computation

		<u>2017 Tax Roll</u>
2016 Tax Levy (2017 Budget)		\$ 2,858,067
2017 Post 7/1/2005 Debt Service		<u>(598,104)</u>
		2,259,963
2017 New Growth	0.3510%	7,932
0% Base Increase		<u>-</u>
Larger of two		7,932
2017 Levy Limit before Adjustments		2,267,895
Adjustments		
Post 7/1/05 Debt Service in 2017	<u>603,687.00</u>	
Increase (Decrease) in debt payments	603,687.00	603,687
Annexations		-
Other - Referendum amount		<u>-</u>
2016 Levy Limit (2017 Budget)		<u>\$ 2,871,582</u>
Percentage change in tax levy		0.47%
Dollar increase		\$ 13,515
Allocation of 2017 Tax Levy		
General Fund		\$ 2,267,895
Debt Service Fund		<u>603,687</u>
Total Levy		2,871,582
Maximum allowable levy		<u>2,871,582</u>
Available levy		<u>\$ -</u>